

Consolidated Results for Six Months Ended September 30, 2006

November 9, 2006

Company Name: **Impress Holdings, Inc.**
 URL: <http://www.impressholdings.com/>
 Representative: Keiichiro Tsukamoto, President & CEO
 Stock Code: Tokyo Stock Exchange: 9479
 Head Office: Tokyo, Japan
 Date of board of directors meeting: November 9, 2006
 Adoption of U.S. GAAP: No
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(Amounts of less than one million yen are disregarded.)

1. Consolidated Results for Six Months Ended September 30, 2006 (April 1, 2006 - September 30, 2006)

	(Millions of yen)				
	Six months ended September 30, 2006		Six months ended September 30, 2005		Year ended March 31, 2006
Net sales	7,544	-0.6%	7,588	51.9%	15,997
Operating income	256	-42.2%	442	--	1,054
Ordinary income	238	-44.4%	428	783.9%	1,006
Net income	173	-37.4%	277	--	509
Net income per share (Yen)	473.16	--	758.45	--	1,346.70
Net income per share, diluted (Yen)	472.91	--	739.95	--	1,337.16

Notes:

- Equity-method profit (loss) for period ending:

Sept. 30, 2006 - (16 million yen)	Mar. 31, 2006 - (25 million yen)
Sept. 30, 2005 - 11 million yen	
- Average number of shares outstanding (consolidated) for period ending:

Sept. 30, 2006 - 367,510	Mar. 31, 2006 - 367,049
Sept. 30, 2005 - 366,136	
- Changes in accounting treatment: Yes
- Percentage figures for net sales, operating income, etc. indicate the percentage rate of increase (decrease) compared with the corresponding year-earlier period.

	(Millions of yen)		
	As of September 30, 2006	As of September 30, 2005	As of March 31, 2006
Total assets	22,449	19,414	24,034
Net assets	15,750	13,776	16,662
Shareholders' equity ratio (%)	69.4	71.0	69.3
Net assets per share (Yen)	42,829.13	37,463.25	45,236.57

Notes:

- Number of shares outstanding (cons) as of:
- | | |
|-------------------------|-------------------------|
| Sept. 30, 2006: 363,544 | Sept. 30, 2005: 367,731 |
| Mar. 31, 2006: 368,001 | |

	(Millions of yen)		
	Six months ended September 30, 2006	Six months ended September 30, 2005	Year ended March 31, 2006
Cash flow from operating activities	383	918	1,056
Cash flow from investing activities	(1,249)	124	1,322
Cash flow from financing activities	87	(795)	(1,217)
Cash and cash equivalents at end of period	4,422	4,235	5,203

(4) Scope of Consolidation

Consolidated subsidiaries - 15 Non-consolidated equity-method subsidiaries - 1 Equity-method affiliates - 2

(5) Changes in Scope of Consolidation and Application of Equity Method

Consolidation: (Added) - 3 companies

2. Forecast of Consolidated Results for Fiscal Year 2006 (April 1, 2006 - March 31, 2007) (Millions of yen)

	Full year
Net sales	17,000
Ordinary income	700
Net income	550
Net income per share	1,512.88

Cautionary Statement:

The aforementioned forecasts are based on assumptions and beliefs based on information currently available and are subject to risks and uncertainties associated with changes in business conditions and other factors that may cause actual results to differ from these projections.