

Consolidated Results for Fiscal Year Ended March 31, 2006

Company Name:	Impress Holdings, Inc.
URL:	http://www.impressholdings.com/
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Date Approved by Board of Directors:	May 11, 2006
Application of U.S. GAAP:	No

1. Consolidated Results for Fiscal Year Ended March 31, 2006 (April 1, 2005 to March 31, 2006)

(1) Consolidated Operating Results	(Millions of yen)			
	Year ended March 31, 2006		Year ended March 31, 2005	
Net sales	15,997	50.6%	10,623	(4.0%)
Operating income	1,054	252.1%	299	747.9%
Ordinary income	1,006	187.5%	350	396.4%
Net income	509	65.3%	308	--
Net income per share (yen)	1,346.70		2,501.56	
Net income per share, diluted (yen)	1,337.16		2,489.86	
Return on equity(%)	3.4		2.3	
Return on investment(%)	4.6		1.9	
Ordinary income to net sales (%)	6.3		3.3	

Notes:

1. Amounts of less than one million yen have been omitted
2. Investment loss (million yen) from equity method for year ending:

March 31, 2006	25	March 31, 2005	18
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3. Average number of shares outstanding (consolidated): 367,049 shares (year ended March 31, 2006); 121,491 shares (year ended March 31, 2005)
4. Changes in accounting methods: None
5. Percentages given for net sales, operating income, ordinary income, and net income reflect the rate of increase (decrease) compared with the previous fiscal year

(2) Consolidated Financial Position	(Millions of yen)	
	Year ended March 31, 2006	Year ended March 31, 2005
Total assets	24,034	19,483
Shareholders' equity	16,662	13,410
Shareholders' equity ratio(%)	69.3	68.8
Shareholders' equity per share(yen)	45,236.57	110,277.30

Notes:

1. Amounts of less than one million yen have been omitted
2. Number of shares: 368,001 shares (as of March 31, 2006); 121,571 shares (as of March 31, 2005)

(3) Consolidated Cash Flows	(Millions of yen)	
	Year ended March 31, 2006	Year ended March 31, 2005
Cash flows from operating activities	1,056	501
Cash flows from investing activities	1,322	(3,187)
Cash flows from financing activities	(1,217)	9
Cash and cash equivalents at end of period	5,203	3,894

Note: Amounts of less than one million yen have been omitted

(4) Scope of consolidation and application of the equity method

Number of: Consolidated subsidiaries: 12; Nonconsolidated equity-method subs: 1; equity-method affiliates: 2

(5) Changes in scope of consolidation and application of the equity method

Consolidated subsidiaries: Added - 5; Removed - 0
Equity method: Added - 2; Removed - 1

2. Consolidated Results Forecast for Fiscal 2006 (April 1, 2006 to March 31, 2007)

	(Millions of yen)	
	Interim	Year ending March 31, 2007
Net sales	7,700	17,000
Ordinary income (loss)	100	700
Net income (loss)	50	550

Note: Forecast net income per share (full-year): ¥1494.5¢

Cautionary Statement:

The aforementioned forecasts are based on assumptions and beliefs made in light of the information currently available and are subject to risks and uncertainties. Actual results are therefore likely to differ from the above figure because of changes in domestic and overseas business conditions