

# Consolidated Results for Nine Months Ended December 31, 2005

February 6, 2006

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(Amounts of less than one million yen are disregarded.)

## 1. Consolidated Results for Nine Months Ended December 31, 2005 (April 1, 2005 - December 31, 2005)

	(Millions of yen)				
	Nine months ended Dec. 31, 2005		Nine months ended Dec. 31, 2004		Year ended Mar. 31, 2005
Net sales	12,014	48.1%	8,114	-1.9%	10,623
Operating income	873	143%	359	--	299
Ordinary income	862	114%	402	791.5%	350
Net income (loss)	504	58%	318	--	308
Net income (loss) per share (Yen)	1,376.18	--	2,623.34	--	2,501.56
Net income (loss) per share, diluted (Yen)	1,365.33	--	2,610.37	--	2,489.86

Notes:

- Adoption of simplified accounting methods: Yes  
Description: Corporate income taxes were calculated using the projected annual tax rate based on the statutory effective tax rate.
- Changes in accounting methods compared with previous fiscal year: None
- Average number of shares outstanding (consolidated) for period ending 12/31/05 - 366,734  
3/31/05 - 121,491  
12/31/04 - 121,462
- Percentage figures for net sales, operating income, etc. indicate the rate of increase (decrease) compared with the corresponding year-earlier period.

	(Millions of yen)		
	As of Dec. 31, 2005	As of Dec. 31, 2004	As of Mar. 31, 2005
Total assets	25,710	17,250	19,483
Shareholders' equity	17,502	13,429	13,410
Shareholders' equity ratio (%)	68.1	77.8	68.8
Shareholders' equity per share (Yen)	47,558.93	110,451.79	110,277.30

Notes:

- Number of shares outstanding (cons) as of:
 

12/31/05:	368,017.00	12/31/04:	121,587
		3/31/05:	121,571
- Changes in the scope of consolidation and application of the equity method: Yes  
 Consolidation: (Added) - 4 companies  
 Equity method: (Added) - 1 company (Removed) - 1 company

## 2. Forecast of Consolidated Results for Fiscal Year 2005 (April 1, 2005 - March 31, 2006) (Millions of yen)

	Full year
Net sales	15,500
Ordinary income	800
Net income	450
Net income per share	1,223.72

[Comments on Forecasts for Fiscal 2005]

The Company has decided not to revise the Fiscal Year 2005 forecasts announced on November 18, 2005.

### Cautionary Statement:

The aforementioned forecasts are based on assumptions and beliefs in light of information currently available and are subject to risks and uncertainties associated with changes in the business climate and other factors that may cause actual results to differ from projections.