

Consolidated Results for the First Quarter Ended June 30, 2005

August 1, 2005

Company Name: **Impress Holdings, Inc.**
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1. Matters Related to the Preparation of Quarterly Financial Information

1) Adoption of simplified accounting methods: Yes

Description: Corporate income taxes were calculated according to the projected annual tax rate based on the statutory effective tax rate.

2) Accounting methods differing from those adopted for the latest consolidated fiscal year: None

3) Changes in the scope of consolidation and the application of the equity method: Yes

Description: Consolidation: (New) 4, Equity method: (Exclusion) 1

2. Overview of Consolidated Results for the First Quarter Ended June 30, 2005 (April 1, 2005 - June 30, 2005)

(1) Consolidated Operating Results

(Millions of yen)

	1 st quarter ended Jun. 30, 2005		1 st quarter ended Jun. 30, 2004		Year ended March 31, 2005
Net sales	3,954	61.4%	2,450	-7.3%	10,623
Operating income	360	--	16	--	299
Ordinary income	368	856.0%	38	425.1%	350
Net income	194	--	14	--	308
Net income per share (Yen)	1,599.52		122.14		2,501.56
Net income per share, diluted (Yen)	1,591.60		121.95		2,489.86

Notes:

Percentages for net sales and ordinary income indicate the rate of increase (decrease) compared with the same period of the previous fiscal year.

(2) Consolidated Financial Position

(Millions of yen)

	1 st quarter ended Jun. 30, 2005		1 st quarter ended Jun. 30, 2004		Year ended March 31, 2005
Total assets		20,448		16,901	19,483
Shareholders' equity		13,628		13,217	13,410
Shareholders' equity ratio (%)		66.7		78.2	68.8
Shareholders' equity per share (Yen)		111,251.73		108,949.08	110,277.30

3. Consolidated Results Forecast for Fiscal 2005 (April 1, 2005 - March 31, 2006) (Millions of yen)

	Interim	Full year
Net sales	7,500	15,000
Ordinary income	200	550
Net income	60	330
Net income per share (Yen)	--	2,714.46

[Comments on Forecasts for Fiscal 2005]

In light of performance trends and other factors, the Company has made the above-mentioned revisions to the interim results (April 1, 2005 to September 30, 2005) forecast for fiscal 2005 (ending March 31, 2006), announced on May 12, 2005. In addition, we have left our full-year consolidated earnings forecast for fiscal 2005 unchanged.

Cautionary Statement:

The aforementioned forecasts are based on assumptions and beliefs in light of the information currently available and are subject to risks and uncertainties associated with changes in the business climate and other factors that may cause actual results to differ from projections.