

Consolidated Results for Nine Months Ended December 31, 2004

February 3, 2005

Company Name: **Impress Holdings, Inc.**
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1. Matters Related to the Preparation of Quarterly Financial Information

1) Adoption of simplified accounting methods: Yes

Description: Corporate income taxes were calculated according to the projected annual tax rate based on the statutory effective tax rate.

2) Accounting methods differing from those adopted for the latest consolidated fiscal year: None

3) Changes in the scope of consolidation and the application of the equity method: Yes

Description: Consolidation: (Exclusion) 1 company

2. Consolidated Results for Nine Months Ended December 31, 2004 (April 1, 2004 - December 31, 2004)

(1) Consolidated Operating Results (Millions of yen)

	Nine months ended Dec. 31, 2004		Nine months ended Dec. 31, 2003		Year ended Mar. 31, 2004
Net sales	8,114	-1.9%	8,272	-2.4%	11,071
Operating income	359	--	17	--	35
Ordinary income	402	791.5%	45	--	70
Net income (loss)	318	--	(33)	--	(392)
Net income (loss) per share (Yen)	2,623.34	--	(273.34)	--	(3,288.75)
Net income (loss) per share, diluted (Yen)	2,610.37	--	--	--	--

Notes:

Percentages for net sales and ordinary income indicate the rate of increase (decrease) compared with the same period of the previous fiscal year.

(2) Consolidated Financial Position (Millions of yen)

	Nine months ended Dec. 31, 2004		Nine months ended Dec. 31, 2003		Year ended Mar. 31, 2004
Total assets	17,250		17,302		17,037
Shareholders' equity	13,429		13,445		13,185
Shareholders' equity ratio (%)	77.8		77.7		77.4
Shareholders' equity per share (Yen)	110,451.79		110,789.08		108,591.61

3. Forecast of Consolidated Results for Fiscal Year 2004 (April 1, 2004 - March 31, 2005) (Millions of yen)

	Full year
Net sales	11,100
Ordinary income	100
Net income	100
Net income per share	824.11

[Comments on Forecasts for Fiscal 2004]

The Company has decided not to revise the Fiscal Year 2004 forecasts announced on May 13, 2004.

Cautionary Statement:

The aforementioned forecasts are based on assumptions and beliefs in light of the information currently available and are subject to risks and uncertainties associated with changes in the business climate and other factors that may cause actual results to differ from projections.