

# Consolidated Results for the First Quarter Ended June 30, 2004

July 30, 2004

Company Name: **Impress Corporation**  
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## 1. Matters Related to the Preparation of Quarterly Financial Information

1) Adoption of simplified accounting methods: Yes

Description: Corporate income taxes were calculated according to the projected annual tax rate based on the statutory effective tax rate.

2) Accounting methods differing from those adopted for the latest consolidated fiscal year: None

3) Changes in the scope of consolidation and the application of the equity method: Yes

Description: Consolidation: (Exclusion) 1 company

## 2. Overview of Consolidated Results for the First Quarter Ended June 30, 2004 (April 1, 2004 - June 30, 2004)

### (1) Consolidated Operating Results (Millions of yen)

	1 <sup>st</sup> quarter ended Jun. 30, 2004		1 <sup>st</sup> quarter ended Jun. 30, 2003		Year ended March 31, 2004
Net sales	2,450	-7.3%	2,643	-2.0%	11,071
Operating income (loss)	16	--	(13)	--	35
Ordinary income	38	425.1	7	--	70
Net income (loss)	14	--	(12)	--	(392)
Net income (loss) per share (Yen)	122.14		(104.98)	--	(3,288.75)
Net income (loss) per share, diluted (Yen)	121.95		--	--	--

Notes:

Percentages for net sales and ordinary income indicate the rate of increase (decrease) compared with the same period of the previous fiscal year.

### (2) Consolidated Financial Position (Millions of yen)

	1 <sup>st</sup> quarter ended Jun. 30, 2004		1 <sup>st</sup> quarter ended Jun. 30, 2003		Year ended March 31, 2004
Total assets	16,901		17,069		17,037
Shareholders' equity	13,217		13,520		13,185
Shareholders' equity ratio (%)	78.2		79.2		77.4
Shareholders' equity per share (Yen)	108,949.08		110,555.81		108,591.61

## 3. Consolidated Results Forecast for Fiscal 2004 (April 1, 2004 - March 31, 2005) (Millions of yen)

	Interim	Full year
Net sales	5,100	11,100
Ordinary income (loss)	(100)	100
Net income (loss)	(100)	100
Net income per share (Yen)	--	824.11

Comments on Forecasts for Fiscal 2004

The Company has decided not to revise the fiscal 2004 forecasts announced on May 13, 2004, as first quarter results were in line with expectations.

### Cautionary Statement:

The aforementioned forecasts are based on assumptions and beliefs in light of the information currently available and are subject to risks and uncertainties associated with changes in the business climate and other factors that may cause actual results to differ from projections.